



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS  
International General Certificate of Secondary Education

CANDIDATE  
NAME

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CENTRE  
NUMBER

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**ECONOMICS**

**0455/33**

Paper 3 Analysis and Critical Evaluation

**October/November 2013**

**1 hour 30 minutes**

Candidates answer on the Question Paper.

**READ THESE INSTRUCTIONS FIRST**

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for any diagrams, graphs or rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

**DO NOT WRITE IN ANY BARCODES.**

Answer **all** questions.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [ ] at the end of each question or part question.

This document consists of **8** printed pages and **1** Insert.



The extract 'The car market in China and the United States of America (USA)' will be needed for this question.

For  
Examiner's  
Use

1 (a) (i) Define profit.

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(ii) Using information from the extract, explain **two** reasons why Chinese car producers think the production of electronic cars will be profitable.

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(c) Calculate the percentage of the USA's labour force employed, directly and indirectly, in the car industry in 2009.

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(d) Identify **two** ways consumers may benefit from a competitive market.

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(e) Discuss whether a merger of car companies would benefit consumers.

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[Total: 20]

The extract 'A brighter future for Nigeria?' will be needed for this question.

**2 (a) (i)** Define supply-side policy.

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(c) Using information from the extract, identify **three** disadvantages Nigeria may experience as a result of a fall in the demand for oil.

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(d) Calculate the value of ECOWAS's GDP in 2010.

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**Question 2(e) is on the next page**

