



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS  
International General Certificate of Secondary Education

CANDIDATE  
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NUMBER

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**ECONOMICS**

**0455/33**

Paper 3 Analysis and Critical Evaluation

**October/November 2010**

**1 hour 30 minutes**

Candidates answer on the Question Paper.  
Additional Materials: Insert.

**READ THESE INSTRUCTIONS FIRST**

- Write your Centre number, candidate number and name on all the work you hand in.
- Write in dark blue or black pen.
- You may use a soft pencil for any diagrams, graphs or rough working.
- Do not use staples, paper clips, highlighters, glue or correction fluid.
- DO NOT WRITE IN ANY BARCODES.**

Answer **all** questions.

At the end of the examination, fasten all your work securely together.  
The number of marks is given in brackets [ ] at the end of each question or part question.

For Examiner's Use	
1	
2	
<b>Total</b>	

This document consists of **9** printed pages, **3** blank pages and **1** Insert.



The extract 'The power of Gazprom' will be needed for this question.

- 1 (a) Draw a demand and supply diagram to show the effect of an increase in demand for gas on the world market for gas.

[3]

- (b) Using information from the extract, explain why Gazprom's share price may have fallen in 2009.

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(d) Why might the best engineers want to work for Gazprom?

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(e) (i) Comment on how close Gazprom was to being a monopoly in 2008.

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The extract 'Information on Gross Domestic Product (GDP), Human Development Index (HDI), foreign aid and health expenditure in selected countries' will be needed for this question.

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- 2 (a) Economists expect countries which have a high GDP per head to have a high HDI value. Does the information in the extract support this expected relationship?

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- (b) Explain why a country may have a relatively high GDP per head but a relatively low HDI value.

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- (c) (i) Explain how a country's level of GDP per head might be expected to affect the level of foreign aid received per head.

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(ii) Does the information in the extract confirm this expected relationship between GDP per head and the level of foreign aid received per head?

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